



CLEARLIFE

PRESS RELEASE

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CLEARLIFE LAUNCHES CLARINET™ - AN END-TO-END BUSINESS MANAGEMENT SYSTEM FOR THE LIFE SETTLEMENTS AND PREMIUM FINANCE INDUSTRIES

ClariNet, an end-to-end business management system designed for the life settlements industry, was launched by ClearLife on Friday, June 26, 2009. ClariNet allows all those involved in the business of life settlements to manage their case information and communicate with other parties in a centrally hosted, secure environment.

"The functionality available within ClariNet is exceptionally comprehensive" said Valerie Coffey, Vice President of ClearLife. "It includes a web-based pricing model, redaction capabilities, medical record and LE retrieval, as well as providing businesses with a built-in disaster recovery plan. It seeks to enhance interpersonal relationships rather than replace them. For example, life settlement brokers told us they spend enormous amounts of time trying to keep up-to-date with each provider's buying parameters. In response, we developed the BuyBox™ function, which leverages a feature in ClariNet called the Business Gateway to provide brokers with a quick and easy means to match cases and providers."



CLARINET

"ClariNet's Case Management module has something for everyone" said Chris Stuart, CTO of ClearLife. "Agents and brokers can use its document upload and data capture to present cases in a uniform manner. ClariNet's fully integrated, user-friendly pricing model allows providers to discuss pricing with investors without needing to re-enter data into an external, non-integrated system. Investors benefit from the enhanced security of communication, not to mention having all of their cases presented consistently and coherently."

Future releases of ClariNet will include a document verification module, a portfolio management module (which will enable users to price and risk manage multiple portfolios of cases), as well as a servicing module.

Potential users of ClariNet are current or prospective participants in the life settlements and premium finance markets: agents, brokers, providers, investors, medical underwriters, custodians, attorneys, premium administrators and tracking companies. ClariNet provides one place where all parties can come together to work and report on a policy or a portfolio of policies and ClearLife offers both high and low volume subscription plans for different categories of user.

About ClearLife

ClearLife was established in November 2007. It is not affiliated with any company involved in the life settlements and premium finance markets and does not make investment decisions on behalf of any company. ClearLife is dedicated to enhancing the quality of service available to participants in the longevity derivatives, life settlements and premium finance markets. ClearLife's principals previously established and ran a business managing over US\$1.25 billion in face amount of life settlements. ClearLife now offers to participants in the life settlements market the benefit of its principal's experience, their relationships, their understanding of processes and procedures and their knowledge of risk management and risk mitigation. ClearLife performs policy and portfolio evaluation and analysis, document verification, post-purchase servicing and administration for its clients. Through ClariNet, ClearLife offers a secure platform for subscribers to store and manage their policy and portfolio information, to interact with other market participants using a common interface and set of standards, and to manage their longevity risk businesses through ClariNet's dynamic workflow management system.

Contacts

Valerie Coffey, Vice President, ClearLife LP, Alexandria, VA
Tel. (703) 672 7030

Mark Venn, CEO and Managing Director, ClearLife Limited, London, United Kingdom
Tel. +44 20 7100 0600

info@clearlifeltd.com

www.clearlifeltd.com

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